

EPIC NYC CONTRACT

NYC Health + Hospitals — Gotham's public hospital system — announced Friday that it's planning on spending \$289 million over the next five years on Epic Systems' revenue cycle management software. The hospital expects the big spending will result in gains of \$142 million per year in adjusted patient revenue.

The revenue cycle management product is part of a suite of software ordered by the hospital system, which includes the Wisconsin giant's EHR. The whole package is expected to be complete by 2020.

Public hospitals to spend \$289M on Epic's revenue cycle software implementation

NYC Health + Hospitals announced today the latest piece of its plan to increase revenue and reduce a yawning budget gap that is projected to grow to nearly \$2 billion by the end of the decade.

The city will spend \$289 million over the next five years to implement Epic's revenue cycle product in its 11 hospitals, five long-term care facilities and more than 70 community-based health centers. The mayor's recently released executive budget allocated \$150 million in capital dollars for the project, and Health + Hospitals plans to spend an additional \$139 million of its own money.

Hospital executives expect the new system to capture an additional 5 percent of adjusted patient revenue, or roughly \$142 million per year.

"This information technology system is an essential investment that will pay for itself in a couple of years and provide the IT foundation for more advanced population health efforts," Health + Hospitals interim president Stan Brezenoff said in a press release.

Brezenoff told the City Council in March that, "in an increasingly complex billing environment, these focused efforts are needed to ensure that Health + Hospitals is getting all of the funds it is entitled to receive from health plans and the Medicaid program for the care it provides to insured patients."

The revenue cycle software was included when Health + Hospitals spent \$764 million to upgrade to Epic. This new investment covers staffing required to customize the integrated platform, as well as training.

The integrated revenue cycle and electronic medical record suite is expected to be completed by the end of 2020.

Jacobi names new executive director

Christopher Mastromano is the new executive director of Jacobi Hospital, one of 11 acute care hospitals that make up the city's public system.

Mastromano had been interim executive director, after William Foley's promotion to senior vice president of hospitals in February.

Mastromano joined New York City Health + Hospitals in 2011.

Jacobi, about three miles southeast of North Central Bronx Hospital, has roughly half the inpatient discharges of similar-sized hospitals, according to Mayor Bill de Blasio's transformation plan report, but it was also the only one of the 11 H + Hospitals to see an increase in utilization through January, according to a report from the corporation's finance committee.